What is Busoga College Mwiri Old Boys Investment Club?

It is an investment scheme which pools contributions from old boys of Busoga College Mwiri with a common investment objective. The pooled funds are then used to invest in ventures that offer sound returns on investment.

The fund is managed by a team of professionals with rich experiences in the investment fields

What sort of investment ventures does fund managers invest upon receipt of monies from members?

- 1. Micro finance Loan scheme
- 2. Real estate development
- 3. Social securities

Why should I trust the management?

The management is legally institute picked from amongst the old boys of Busoga college Mwiri on a termly with good track record honesty, transparence and accountable

What are the benefits of investing with Busoga College Mwiri Old Boys Investment Club?

Investment clubs have become increasingly popular as you can grow your money by diversifying risk, and tap into some investments that you would rather have been unable to access, through the expertise of our professional fund managers.

What is the current minimum contribution amount?

The minimum monthly contribution is Ugx 20,000 per member. But one is free to pay lump sum for one, two or three-year advance depending on one's capability.

In addition, there is a management annual fees of Ugx 20,000 to be reviewed after one year.

Is there any hidden tax obligation on the fund?

The fund does not pay tax on its income, either from dividends or interest.

Does not attract pay tax on capital gains

What rate of return to expect on your investment?

The rate of return on your contribution depends on the following factors

- 1. Returns from the investment portfolio
- 2. Type of assets within the portfolio

3. Management skill of the managers

The fund is to be invested in some pre-determined investment portfolios to generate dividends that are shared using a payout ratio system on amount contribution by each member at the time of declaration of returns.

What should I know before joining the investment club?

To align your interest and expectation with the objectives of the club. You need to consider certain factors before taking the decision to invest. You need to determine what your investment objective is, your risk appetite, your investment horizon and possibly whether you will need the money in the short or long term.

Are there any underlying risks in investing in Busoga College Mwiri Old Boys Investment Club?

Generally, the level of investment return is related to the level of risk incurred by any investment. i.e the higher the potential risk, the greater the potential return.

As managers of the fund we shall strive to invest in less risk ventures to uphold member's equity.

How can I monitor my returns on investment?

For transparency purpose the management will update and publish members accounts regally